



NUMERAL LTD

(Incorporated in the Republic of Mauritius)
(Registration number: 098177 C1/GBL)
Primary Listing SEM share code: GOLI.N0000
Secondary Listing JSE share code: XII
ISIN: MU0330N00004
("the Company" or "Numeral")

FINALISATION ANNOUNCEMENT IN RESPECT OF THE NUMERAL SHARE CONSOLIDATION

1. INTRODUCTION

Shareholders are referred to the circular distributed by the Company ("Circular") on Friday, 19 December and the announcements published on Stock Exchange of Mauritius ("SEM") and on SENS on Friday, 19 December 2025 ("Declaration Announcement"), pertaining to the proposed consolidation and issue of shares for cash. Shareholders were also advised of the details pertaining to the consolidation of shares by Numeral in the ratio of 10:1.

Unless otherwise defined herein, capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in the Circular.

The shareholders of Numeral approved the share consolidation at the General Meeting held on 19 January 2026.

The purpose of this announcement is to provide Shareholders with finalisation information on the implementation of the Share Consolidation in accordance with the SEM Listing Rules and the JSE Listings Requirements.

Shareholders are advised to read the Circular (available on Numeral's website www.numeral.co.zg), in conjunction with the Declaration Announcement and this finalisation announcement, which contains the terms and conditions of the Share Consolidation.

2. SHARE CAPITAL IMPACT OF THE SHARE CONSOLIDATION

As outlined in the Declaration Announcement, the Share Consolidation will result in the reduction of the number of shares held at the Share Consolidation Ratio of 1 new Numeral Share for every existing 10 Numeral shares held as at the Record Date.

Shareholders are hereby advised that the final position of the authorised and issued share capital of Numeral after the Share Consolidation, is as follows:

	USD
Authorised share capital	
2 000 000 000 ordinary shares	
Issued stated capital (pre-consolidation)	
1,242,500,000 ordinary shares	28 460 357
Issued stated capital (post-consolidation)	
124 250 000 ordinary shares	28 460 357

The remaining authorised and unissued shares are under the control of the directors of the Company, subject to the provisions of the Constitution, the Mauritian Companies Act, the SEM and JSE Listings Requirements, where applicable. There are no treasury shares held as at the Last Practicable Date.

SEM and the JSE Limited have granted approval for the amendment to the shares listed

3. SALIENT DATES

The salient dates for Mauritian and South Africa shareholders are set out below:

FOR SHAREHOLDERS ON THE SOUTH AFRICAN SHARE REGISTER

	2026
Last day to trade prior to the consolidation	Tuesday, 27 January
Computation of fraction rate	Wednesday, 28 January
Trading in the consolidated shares under the new ISIN Code: MU0810N00005 commences on	Wednesday, 28 January
Announcement of fraction rate released on SENS by 11:00	Thursday, 29 January
Record date for consolidation	Friday, 30 January
Dematerialised shareholders accounts at CSDP/broker updated to reflect the consolidated Numeral shares and fractional entitlements transferred to dematerialised shareholders accounts on	Monday, 2 February

FOR SHAREHOLDERS ON THE MAURITIAN SHARE REGISTER

	2026
Finalisation announcement published on the SEM website	Tuesday, 20 January
Last day to trade prior to the consolidation	Tuesday, 27 January
Suspension of trading	Wednesday, 28 January
Announcement of fraction rate released on the SEM website	Thursday, 29 January
Record date for consolidation at close of business on	Friday, 30 January
Trading in the consolidated shares under the new ISIN Code: MU0810N00005, Security Code: NXII.N0000 commences on	Monday, 2 February
Dematerialised shareholders accounts at CDS/broker updated to reflect the new name and consolidated Numeral shares and fractional entitlements transferred to dematerialised shareholders accounts on	Monday, 2 February
Issue of replacement share certificates to certificated shareholders, provided that the old share certificates have been lodged by 12:00 on Friday, 9 January 2026, and payment of fractional entitlements (share certificates received after this time will be posted within five business days of receipt)	Monday, 2 February

Notes:

No shares may be dematerialised or rematerialised or transferred between share registers from Wednesday, 28 January 2026 to Friday, 30 January 2026, both days included.

5. SURRENDER OF DOCUMENTS OF TITLE

Following the approval of the share consolidation by Numeral shareholders, the following applies to the surrender of documents of title:

Dematerialised shareholders

Dematerialised shareholders need not take any action as their shareholdings will be updated automatically by their CDS, CSDP or broker.

Certificated shareholders

Certificated shareholders in Mauritius must complete the attached form of surrender (grey) and submit it to the Mauritian transfer secretaries, together with their documents of title, in order to receive replacement, share certificates. Replacement share certificates will be posted, by registered post:

- for forms of surrender, together with documents of title, that are received by the close of business on the record date, on or about Friday, 30 January 2026; and
- thereafter, within five business days of receipt of such forms of surrender, together with documents of title.

If any existing documents of title have been lost or destroyed, and the certificated shareholder provides evidence to this effect to the satisfaction of the transfer secretaries and the company, then the company may dispense with the surrender of such documents of title against the provision of an indemnity acceptable to and in favour of the company by the certificated shareholder concerned.

No receipt will be issued in respect of documents of title unless specifically requested. Lodging agents who require a receipt should prepare one and lodge it with the documents for stamping.

For and on Behalf of the Board Mauritius

19 January 2026

Numeral has its primary listing on the Stock Exchange Mauritius and a secondary listing on the AltX of the JSE.

This notice is issued pursuant to SEM Listing Rules 11.3 and 11.16 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this announcement.

Executive Director: Dave van Niekerk Neville Graham Jacobus Botma	Non-Executive Directors: Mr Mohamed Yusuf Sooklall Dr Aansa Devi Bedacee
JSE Sponsor: AcaciaCap Advisors Proprietary Limited	Management Company and Company Secretary: LTS Management Services Limited